

OneMarysville

Incentives Without Walls (IWW)
Funding Program
Applicant Guidelines

Established:

Incentives Without Walls (IWW) was established in 1995 by redirection of the existing Department of Commerce & Housing funds from another program to this incentive package.

Program Intent:

"To create or stimulate private investment in designated Kansas Main Street downtown areas." The expected outcome of this program is to create employment opportunities; save existing jobs; provide services and products; develop or strengthen new or existing businesses; acquire, rehabilitate or preserve properties; and create a stronger tax base.

Applicant Responsibilities:

Application Process: The applicant will provide all bids and business plans to OneMarysville to complete the application.

If a project is funded: The business applying for the funds must complete the project as presented in the application, supply OneMarysville with receipts verifying funds were spent on the applied-for project and make loan repayments in a timely manner. The funds are public money and, as such, are part of the open records act. The amount of the funding and the project will be announced in a press release to local news outlets.

Major Project Loans

Eligible Use of Funds:

- The rehabilitation of properties in connection with private reinvestment
- Any project that can be shown to lead directly to private investment, job creation or retention, establishing or expanding viable businesses or creating a stronger tax base

Ineligible Use of Funds:

- Public improvements and public or private infrastructure
- Projects that do not meet the minimum private investment match
- Landscaping projects on public or private property, including paving, plants, trees, fencing, etc.
- Any project that does not lead to private investment, job creation or retention, establishing capable businesses or creating a stronger tax base or for the acquisition or rehabilitation of properties
- Any training expenditure, salaries or wages for existing or newly created jobs
- Any licensing, insurance, taxes or other expenses considered to be a cost of doing business
- Any first-floor housing development in any commercial building or other rehabilitation of a commercial building with the intent of a first-floor housing development project

Match Requirements:

- Minimum cash match of 3:1 (\$3.00 of private investment to \$1.00 of state investment). Non-cash or in-kind match is not allowable. Non-cash match includes the value of sweat equity (labor provided by the recipient or their immediate or extended family, friends or employees at no cost) regardless of whether that person performs such a service as a legally operating business. Non-cash match includes the value of gifts of equipment or materials used during any part of the project. In-kind match includes the value of any labor, materials or equipment provided at no cost to the IWW recipient.
- All applications will be competitive

Minimum Reguest - \$1,500 (total project budget: \$6,000)

 Additional consideration is given to applicants providing more than the minimum match requirement

Ma	aximum Request - \$20,000 (total project budget: \$80,000)
	☐ OneMarysville will provide IWW funds as a no-interest loan.
	☐ Project must meet Kansas Main Street Design standards
	☐ Loan repayment term may not exceed seven years - but may be less
	☐ All projects must be completed as submitted. An on-site evaluation of each open project will be part of the local program's year-end evaluation
	☐ Business must provide project receipts and keep the OneMarysville office informed about project progress

Small Project Loans

Match Requirement:

- Minimum cash match of 1:1 (\$1.00 of private investment to \$1.00 of state investment)
- All applications will be competitive

Eligible Funds:

- Appropriate paint/fix-up projects on the front facade, back or sides of downtown commercial buildings based on the Kansas Main Street design guidelines copyright 2004.
- Paint/fix-up or design, production, and installation of appropriate signage based on the Kansas Main Street design guidelines copyright 2004.
- Appropriate installation or repair of awnings on front facades. Awnings must meet the Kansas Main Street design guidelines copyright 2004.

Minimum request - \$500 (total project budget: \$1,000)	
Maximum request - \$1,500 (total project budget: \$3,000)	
☐ OneMarysville must provide the small project IWW funds as a no-interest loan	
☐ Loan repayment term may not exceed 24 months for small project loans	
☐ All projects must be completed as submitted. An on-site evaluation of each open project be part of the local program's year-end evaluation.	ect will
☐ Businesses must provide project receipts and keep the OneMarysville office informed project progress.	about